DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT DIVISION OF FINANCIAL ASSISTANCE

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July 7, 2006

NOTICE OF FUNDING DEPLETION MULTIFAMILY HOUSING PROGRAM SUPPORTIVE HOUSING COMPONENT NOTICE OF FUNDING AVAILABILITY ISSUED MARCH 7, 2006

The Department of Housing and Community Development (Department) originally issued a Notice of Funding Availability (NOFA) announcing the availability of approximately \$25 million in Multifamily Housing Program (MHP) Supportive Housing funding on March 7, 2006. The NOFA specified an application submittal period ending on June 30, 2006. On June 2, 2006, the NOFA was supplemented with an additional \$38 million and the application submittal period was extended until such time as the funds were exhausted.

The Department is announcing it has received a sufficient number of applications to nearly exhaust all the funding available under the NOFA. The Department will continue to accept applications only until July 17, 2006. After July 7, 2006, the Department will accept only complete applications and reserves the right to reject all applications which at the Department's sole discretion are deemed to be incomplete. Applications will be reviewed in the order in which they were received. Applications will be prioritized in a funding order based on the Department's date and time stamp for the complete and qualified applications. The Department will review a number of applications sufficient to deplete the available funding and allow for a reasonable amount of applications to be placed on a waiting list (some applications received prior to July 17, 2006 may not be reviewed). Waiting list applications may be offered any funding that should become available via withdrawal or denial of applications higher on the funding priority list or through the withdrawal of any applications previously awarded funds. Applications on the waiting list may be offered funding representing only a portion of the funding requested in the application.

The \$63 million made available under the NOFA represents the remainder of the MHP Supportive Housing funding made available under Proposition 46. The Department will not have the ability to offer additional MHP Supportive Housing Component funding until such time as additional funding becomes available. Funding remains available under the Governor's Homeless Initiative program. Please visit the Department website for that program at http://www.hcd.ca.gov/fa/ghi/.

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